North Central Regional Transit District (NCRTD)

Resolution 2014-08

ADOPTING A PRELIMINARY BUDGET FOR FISCAL YEAR 2014-2015

WHEREAS, the Governing Body in and for the North Central Regional Transit District, State of New Mexico has developed a Preliminary Budget for fiscal year 2014-2015 (FY14-15), and

WHEREAS, the Proposed Preliminary FY14-15 Budget was prepared and submitted in accordance with the Boards Financial Policies as adopted and amended on March 1, 2013; and

WHEREAS, said Preliminary Budget was developed on the basis of need and through cooperation with all user departments; and

WHEREAS, the Board of Directors Finance Sub Committee on April 25, 2014 conducted a detailed review of the budget and recommended that the Board approve the Budget with such modifications as they deemed advisable; and

WHEREAS, the NCRTD Governing body in and for the NCRTD has reviewed the FY 14-15 preliminary budget at a duly noted public meeting.

NOW THEREFORE BE IT RESOLVED THAT, after conducting a public hearing the Board of Directors of the NCRTD, hereby adopts the preliminary FY 14-15 Budget as attached hereto and respectfully requests approval from the Local Government Division of the State of New Mexico Department of Finance and Administration.

PASSED, APPROVED, AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 2nd DAY OF MAY, 2014.

Daniel Barrone, Chairman

Approved as to form:

Peter Dwyer, Counsel

OUR MISSION

The Mission of the North Central Regional Transit District is to provide safe, secure and effective public transportation within North Central New Mexico, in order to enhance the quality of life of our citizens, by providing mobility options and to spur economic development throughout the region.

GOALS

1. *Establish a reliable and adequate source of financing for the NCRTD transit services.*
2. *Increase personal mobility so that more people can contribute to, and participate in, the economic and social life of the larger community.*
3. *Ensure that citizens of the NCRTD have access to critical lifeline services.*
4. *Ensure that the NCRTD Service Plan is consistent and complementary to the Regional Transportation Policy Plan.*
5. *Refine a set of performance targets that permits the Board to make decisions to maximize the use of all funds made available to the NCRTD.*
6. *Reduce dependence on the private auto to contribute to improved air quality, reduce urban sprawl and lower levels of traffic congestion.*

Professional Standards and Values

At North Central Regional Transportation District, we offer services as a team of respectful, qualified professionals. Our customers come first. They are our neighbors.

We Value
Professional Excellence
Neighborly
Communication
Respectful
Trustworthy
Dedicated

Our Mission: is to provide safe, secure and effective public transportation within north central New Mexico in order to enhance the quality of life of our citizens by providing mobility options and to spur economic development throughout the region.

To accomplish our mission while living our values, we believe that the following **Professional Standards** are crucial for you to embody if we are going to be a match as employer and employee.

In addition to being competent in the responsibilities outlined in your job description, you have an important professional role to play in NCRTD. To fill that role, all employees are expected to practice the following attitudes and behaviors while at work.

- ✓ Remain a professional, balanced, respectful, problem-solver, even under stress or when out of your comfort zone.
- ✓ Demonstrate trustworthy behavior and speech (personal integrity and professional competence, do what you say you will do, be dependable, be accountable, act as a contributing member of our professional team).
- ✓ Show respect for coworkers and customers (be attentive, recognize others' contributions and concerns, maintain the dignity of all people, empathize, honor differences, build rapport when possible and forgiveness where necessary).
- ✓ Keep a positive, "can do" attitude toward tasks, coworkers, management and customers.
- ✓ Communicate coherently (listen to understand, speak to be understood, no blaming, ask questions).
- ✓ Demonstrate flexibility in the face of changes and new ideas (understand why changes are being made, ask questions about them when necessary, give them a chance and offer feedback where appropriate).
- ✓ Be a steward (1) of our organization's resources (avoid waste, suggest cost saving ideas, take care of things by keeping them clean and the area safe); and (2) of your personal career (identify one or two areas of growth, learning or certification to pursue every year).

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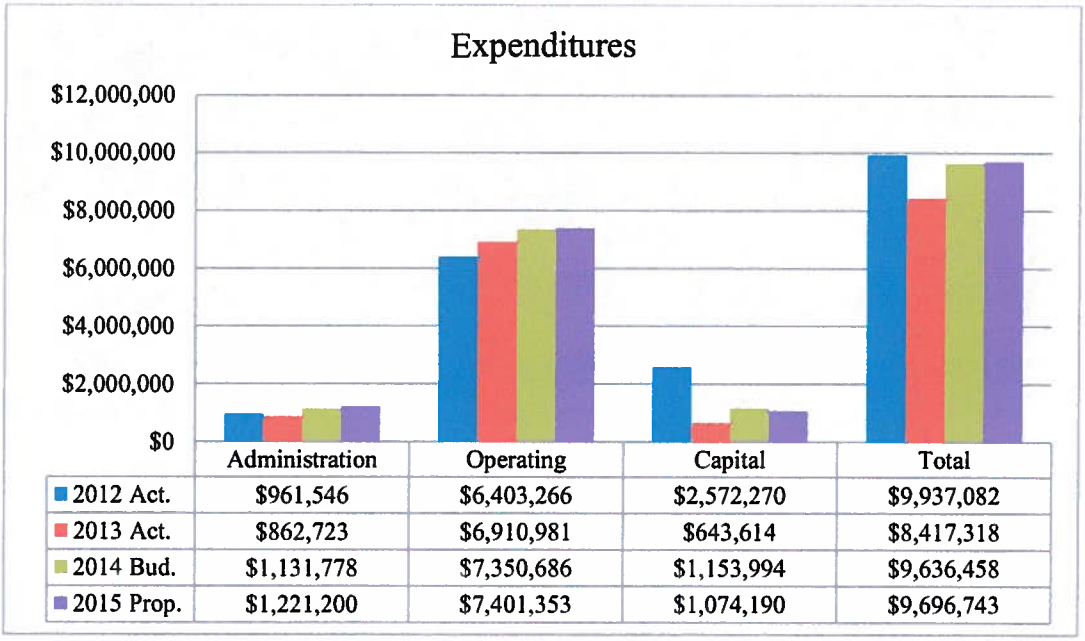
EXECUTIVE DIRECTOR'S BUDGET MESSAGE

Dear Board of Directors and Citizens of the North Central Regional Transit District:

I am pleased to present for your review and consideration the North Central Regional Transit District (NCRTD) proposed Budget for Fiscal Year (FY) 2015. The proposed budget reflects compliance with the Finance Policies, direction provided to staff on an ongoing basis by the Board and the Long Term Financial and Strategic Plan (LTFP) and adopted Capital Investment Plan (CIP).

Expenditures

The proposed budget is balanced for FY15. Overall expenditures for FY 15 total $9,696,743. Of that total, 45.5% will be re-distributed to NM Rail Runner Express, Los Alamos Atomic City Transit and Santa Fe Trails to fund regional services they provide. In comparison, the budget as amended for FY 14 totaled $9,636,458. The FY 15 budget represents an increase of $60,285 or (0.63%) over FY 14 spending. The budget as presented provides for the implementation of new and modified routes as adopted in April, 2014 by the Board and continues to maintain and enhance service levels.



	Administration	Operating	Capital	Total
2012 Act.	$961,546	$6,403,266	$2,572,270	$9,937,082
2013 Act.	$862,723	$6,910,981	$643,614	$8,417,318
2014 Bud.	$1,131,778	$7,350,686	$1,153,994	$9,636,458
2015 Prop.	$1,221,200	$7,401,353	$1,074,190	$9,696,743

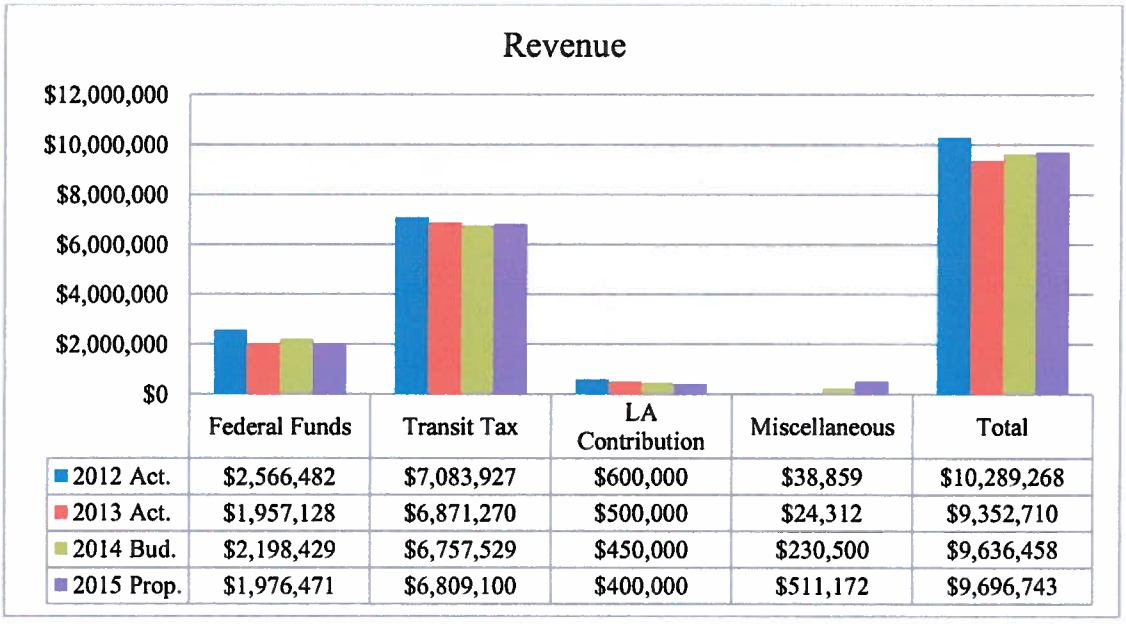
For FY 15, changes in the State Health Insurance plan will result in a 10% increase in premiums which will increase both the District and Employees contributions. In addition, changes in

contribution levels for the State Retirement Plan (PERA) will result in employer contributions increasing by .04%. Lastly, the District's Collective Bargaining Agreement expires in June, 2015 and the implications of a renewal of this agreement on personnel costs have been integrated into the budget recommendations contained therein. As in previous years the fluctuation of fuel prices as well as a modest increase in other general expenses overall have been incorporated into this proposed budget.

The FY 15 budget provides carryover funds for the finalization of the Intelligent Transportation System improvements that will vastly improve information for the riders, provide for trip planning and will offer more efficient scheduling for para-transit services. In addition, the FY 15 budget anticipates continued investment in District fleet which will provide for the replacement of 6 buses and a continuation of placement of new bus shelters as needed. Funding has been acquired for the District to conduct an ADA assessment of its bus shelter stops and make modifications to ensure that they meet all federal accessibility requirements and those funds are carried over from the prior year for this project. Lastly, the District's newly adopted five year service plan implementation is funded to the extent that resources permit.

Revenues

The Transit GRT revenue source comprises approximately 70% of the District' operating revenues. The balance of the District's revenue is derived from federal allocations (20.8%), the Los Alamos County contribution (4%) and miscellaneous revenues (5.2%). FY 14 was the second year in which a mid-year budget revenue adjustment was necessitated due to a 15% decline in the Transit Gross Receipts Tax in Los Alamos County resulting from a reduction in spending by the Los Alamos National Laboratory (LANL). However, due to a continuing increase in Santa Fe and Taos County Transit Gross Receipts the decline in Los Alamos County revenues was offset. As a result a projection for slightly increased Transit GRT revenues has been incorporated into this budget.



	Federal Funds	Transit Tax	LA Contribution	Miscellaneous	Total
2012 Act.	$2,566,482	$7,083,927	$600,000	$38,859	$10,289,268
2013 Act.	$1,957,128	$6,871,270	$500,000	$24,312	$9,352,710
2014 Bud.	$2,198,429	$6,757,529	$450,000	$230,500	$9,636,458
2015 Prop.	$1,976,471	$6,809,100	$400,000	$511,172	$9,696,743

During FY 14 Federal funding became a bit more stable as a result of Congress's approval of MAP 21, however, this funding legislation had only a two year life and a long term transit funding bill is still lacking. It is unknown at this time what the outcome of a new long-term transit funding bill

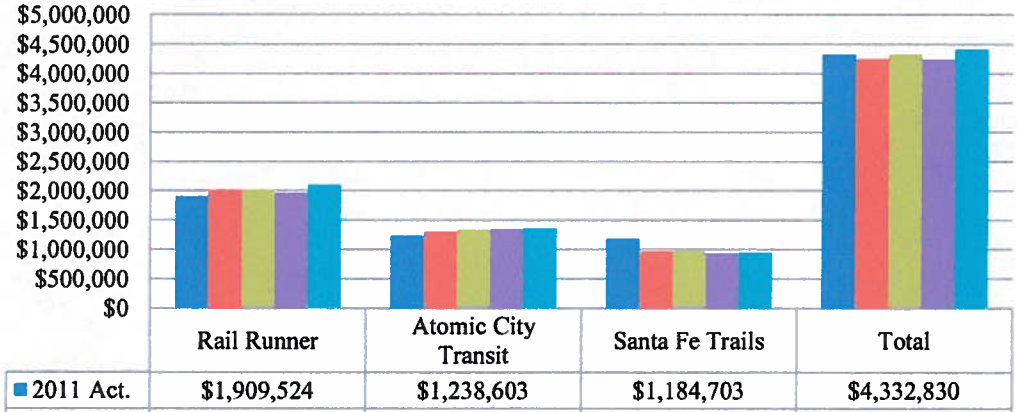
will be and it impact upon 5311 funding which influences NMDOT pass-through funds to the district. Also a decrease in funding contributions from Los Alamos County has been integrated into the proposed budget. It is unknown whether a contribution will continue for future years which has been incorporated into our long term financial projections and its impact will need to be closely monitored and adjustments may need to be made in the District's Transit GRT allocation for regional services provided by other entities in near future years.

Ridership

Year to date ridership trends point to another year of increases which should approximate a 5% increase. When one looks back at the ridership for the first year (2007) at 48,600 and the projected 203,000 riders for this year, this growth reinforces the necessity of the District's service for connecting Northern New Mexico communities. FY 15 is anticipated to continue to see a growth in ridership and the Districts efforts in revamping its routes and connection times, increasing route stops, adding new trial basis routes and promoting service awareness are aggressively funded in this proposed budget.

Regional Interconnectivity and Services

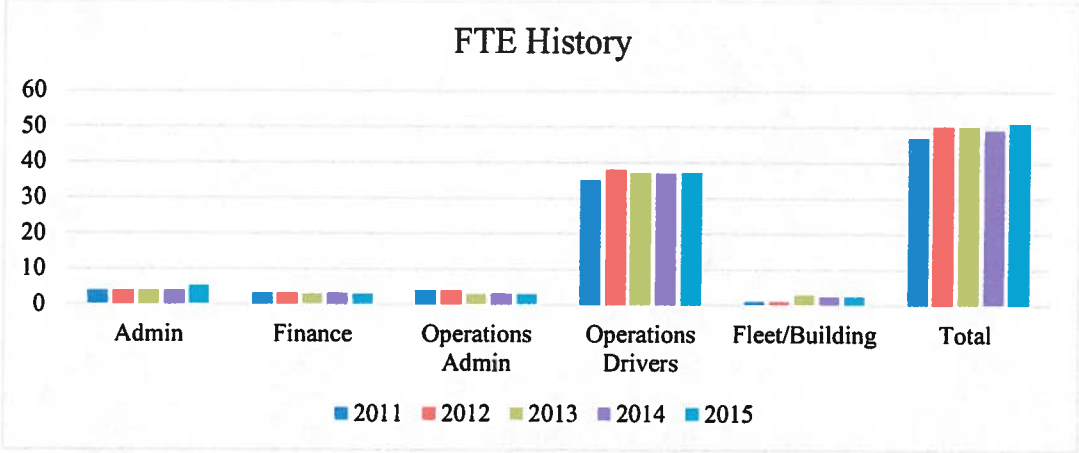
As a regional entity the District provides funding for Board approved regional services delivered by Santa Fe Trails, Los Alamos Atomic City Transit and the NM Rail Runner Express. The funding derived from Regional Transit Gross Receipts Taxes contributed to these entities comprises 65% of the total District transit GRT revenues projected to be collected in FY 15.



	Rail Runner	Atomic City Transit	Santa Fe Trails	Total
2011 Act.	$1,909,524	$1,238,603	$1,184,703	$4,332,830
2012 Act.	$1,979,700	$1,303,870	$967,630	$4,251,200
2013 Act.	$2,013,811	$1,332,081	$981,932	$4,327,824
2014 Bud.	$1,957,780	$1,344,173	$940,921	$4,242,874
2015 Proj.	$2,100,000	$1,361,820	$953,274	$4,415,094

Staffing

Personnel and staffing levels are slightly higher in Full Time Employee Equivalencies (FTE's), attributed to the addition of a marketing specialist position, a seasonal clerical position and increased service on the Chama route from three to five days.



Long Term Financial and Strategic Planning

As a result of past and ongoing conservative fiscal practices the District continues to weather the impacts from a prolonged recession that has plagued many of the governmental entities in the nation and state and has contributed to the stable and healthy financial condition we enjoy today. The Long Term Financial and Strategic Plan continues to provide us the ability to focus our efforts on long-term initiatives, including funding for necessary service delivery, maintenance and capital needs, without compromising our financial future and allows us to balance our attention on both the short-term and long-term needs of the District. This strategic emphasis permits the District the latitude to determine what level of service is sustainable over a long period of time so that reserves can be maintained and enhanced during positive economic periods and spent in a period of difficult financial transitions in order to maintain service levels. The continued availability of quality and essential public transportation is of critical importance to our constituents and our District's future.

Service Excellence

During FY 14 the District developed its first ever "Service Excellence" plan focused on serving its customers. The development of this plan involved employees at all levels of the organization and included Board Members as well. The resulting plan represents the values that the District embraces in all interactions with its customers and with each other. The FY 15 budget continues funding to embed these values further into the organization and our practices.

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Regional Contributions

We appreciate the support of our member entities and state and federal legislators. For FY 15 our state legislators were able to obtain a $175,000 capital outlay contribution for the purchase of District buses. This will be the second year in a row that funding has been available from this source.

Los Alamos County although facing decreasing revenues and reductions in its own workforce continues to fund its regional program which the District is a recipient of. For this fiscal year their contribution is $400,000. Our four county region shares the challenge of an ongoing recessionary economy and a continuation of anemic tax revenues along with ample demands for services which we will need to continue to work together to assure that quality of life in our service area is maintained and enhanced as resources permit.

Acknowledgements

The preparation of this budget has been a collaborative effort involving each department head and specifically Glenda Aragon, Finance Director and Budget Analyst Pat Lopez. The staff carefully reviewed their programs and challenged themselves to operate within their means and to implement cost-saving efficiencies wherever possible, while preserving those things that make the RTD a great transit agency.

This proposed budget continues to provide for prudent spending, capital investment, service improvement, safety, security, reliability and just as significantly, investment in our employees who are the most essential asset of the District.

On September 4, 2004 the NCRTD became the first Regional Transit District to be formed in the State of New Mexico. In Fiscal Year 2015 the District will have achieved its ten year milestone. Over this time period and in particular since starting service in late 2007 approximately 957,818 riders will have availed themselves of the service as of July of 2014. When all NCRTD funded services are counted the number of riders benefitting from the Regional Transit Gross Receipts Tax is approximately 4,287,884.

In reviewing the District's history, and looking forward, it is quite apparent that it is fulfilling the mandates outlined in the statutory law by which it was created and we look forward to serving and enhancing the quality of life for residents in the more than fifty (50) communities in the four-county region we serve.

Sincerely,

Anthony J. Mortillaro

Anthony J. Mortillaro
Executive Director

Fiscal Year 2015 Budget Summary

Revenues:

- The federal revenue projection contained in this budget is premised upon a recommended award of Federal Funds passed through the NMDOT Transit and Rail Division for FY 15. This year we are projecting an award that could be $221,958 greater than FY 14. This award amount includes the federal capital funding allocation of $355,000.

- Federal Veteran's Initiative funding from FY 14 for the Intelligent Transportation System (ITS) that was commenced but not completed is being carried forward in FY 15. In addition Transportation Alternatives Program (TAPS) funding for the ADA Transition Plan and design and construction services is also being re-budgeted in FY 15.

- The NCRTD was awarded a Capital Outlay distribution from the State Legislature in the amount of $175,000 for FY 15 for the acquisition of buses.

- NCRTD Transit GRT is based upon current year to date collections and projections of what is likely to transpire in the remainder of the year. As in the past we have chosen to be conservative in estimating for the upcoming budget year and are therefore estimating a slightly increased revenue projection of $51,571 from FY 14 Budgeted ($6,757,529 FY 14 vs. $6,809,100 FY15).

- Los Alamos County contribution reflects a decrease of funding from prior years. This year's funding contribution will be $50,000 less ($450,000 FY 14 vs. $400,000 FY 15).

- The usage of the project carryovers and reserve balance is contained in the revenues to balance the budget. The funds being utilized are related to: a) the ITS project, b) TAP project, c) fleet match requirements and d) shelters. The total amount being utilized is $245,436. Project carry-overs are being utilized for items "a" and "b" and capital reserve funds for item "c" and "d". The overall reserve balance exceeds the 25% Board requirement of $2,424,186. The projected balance for ending FY 14 is $6,950,459.

Expenditures:

- Overall Expenditures for FY 15 total $9,696,743. In comparison the amended FY 14 budgeted expenditures totaled $9,636,458. The FY 15 budget expenditures represent an increase of 0.63% or ($60,285).

- Service enhancements and modifications are presented within the draft proposed budget to align with the updated service plan adopted by the Board in April 2014. Service savings have not been removed from the draft budget since the modifications associated with these savings will not take place until the later part of 2014. Reallocation of any savings realized from these changes have been programmed into the FY 2015 budget.

- Divisional expenditure breakouts have been added for public information and marketing and human resources. This will allow for enhanced budgetary information related to these two key activities. Additional funding has been allocated to public information in order to enhance communications related to service route enhancements and the roll out of the ITS.

- Staffing additions requested:

    - Temporary file clerk to assist the Executive Assistant with the transition of active and archive files to electronic format. The position is budgeted for a total of 3 months.
    - Marketing Specialist to enhance the Districts need to extensively market its services to district constituencies and for generation of funding for premium services. In particular the District will be rolling out the ITS, the new and modified service plan update and will reaching a 10 year milestone of its existence.
    - Reclassification of four Driver II positions to Driver III/Lead and elimination of an equal number of Driver II positions.
    - Increase of Driver II part time to full- time as a result of the Chama Route going from three day a week service to five days.

- Contractual services are lower than the prior year budgeted amount. Funds have been budgeted for a Long Range Service Plan which is dependent upon matching 5304 Funds.

- Information Technology equipment costs will be minor:

- Three year cycle for replacement of 3 workstations.
- Addition of dual screens necessary for ITS usage.

- Capital Projects that were commenced in FY14 will be carried forward into FY 15 are:

  - AVL/CAD/Intelligent Transportation System
  - TAPS (Transportation Alternatives Program/ADA Plan, Design and Construction)

- Utilities and Fuel line items reflect adjusted expenditures. Now that we have had a full year of experience with the new building, we are able to better estimate the costs for natural gas, electric, water, sewer and solid waste removal. Fuel is anticipated to remain level in comparison to current year budgeted allocation which anticipated the natural tendency for gasoline prices to fluctuate.

- Staff compensation reflects a 3.5% (this is the same amount budgeted in FY 14) budget impact place holder for non-represented employees' performance based increases and collective bargaining across the board adjustments are unknown at this time. Furthermore, it is anticipated that the performance based matrix adopted last year will be further evolved to allow for a greater dispersion of performance increases based upon actual performance.

- Health insurance costs are increasing by 10%. As a result the District will be absorbing 10% of this increase and employees will be paying an additional 10%. All other health related benefit costs are not increasing. In addition, Senate Bill 27 which was passed by the Governor and Legislature in 2013 required the employer to contribute an additional .4% for its PERA contribution in FY 15.

- NCRTD GRT allocations for regional services provided to Los Alamos County, Atomic City Transit and Santa Fe Trails will be slightly higher than FY 14 and have been calculated based on the formula enumerated in the Financial Policies by the Board. The Rail Runner contribution is a fixed formula and reflects an increase in funding as a result of anticipated increased GRT collections in Santa Fe County. These Non RTD Operating expenditures ($4,415,094) represent approximately 65% of the total GRT revenues.

- Capital Investment Plan (CIP) expenditures align with the 10 year plan that was reviewed last year and which has now been adjusted. These changes will be reviewed by the Finance Subcommittee at this meeting.

Some minor items contained in the CIP are not funded by matching federal dollars and as such will be paid for by the transit GRT. We have tried to limit these items. Following is a listing of the recommended capital expenditures:

Capital Expenditure	*Cost*
ITS/CAD system (carry over project)	$177,200
Replacement service vehicle	$25,000
Bus replacements (6 units)	$559,490
Bus shelters	$50,000
Bus stop surface improvements	$10,000
TAP (ADA Plan, design, construct, carry over project)	$252,500

A number of capital requests have not been included due to limited resources and lack of federal match funds. However, staff would like to have the Board consider the following items as a mid-year budget adjustment if GRT revenues are likely to generate more funds than projected and/or federal matching dollars have been procured. These capital items are as follows:

Capital Expenditure – Mid Year Consideration	*Cost*
Replacement service vehicle	$25,000
Final design maintenance facility	$503,000
Skid steer loader and attachments	$50,000
Emergency electrical generator, with pad and fencing	$60,000

10 Year Capital Investment Plan: The attached CIP has been updated to reflect and align with the proposed budget.

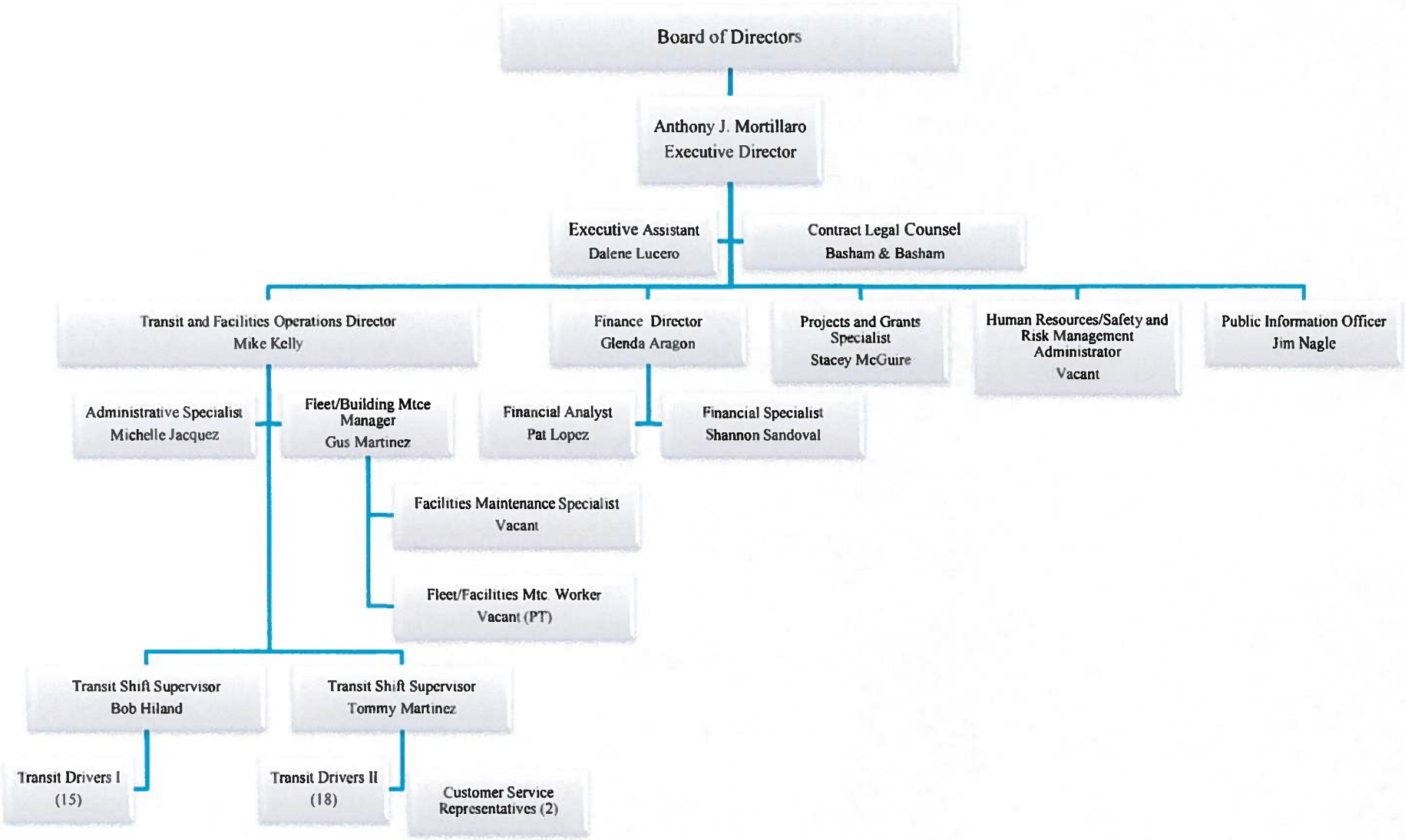
Long Range Financial Plan: The attached chart reflects an update of the moderate case scenario, the proposed FY 15 budget, the CIP and future revenue and expenditure implications. Overall the District will continue to meet and exceed the Board's requirement for a 25% reserve amount through 2019 provided that no degradation of revenues occurs over the next several years. As of FY 2016 the Los Alamos contribution is unknown and therefore is not factored into this analysis as a revenue source. From 2020 through 2024 the District will need to assess its NCRTD GRT allocation for non-RTD provided regional services and/or increase its Federal funding for capital and other revenues to offset the reduction in the usage of the reserve

to balance the budget. Furthermore, the NCRTD GRT will need to be renewed through a District wide election in FY 2023. Based upon this Moderate Case Scenario no new routes other than those approved in April 2014 can be funded unless a reoccurring revenue source is generated.

Cash Reserve Levels: Attached is a chart that shows the required cash reserve levels and actual or projected cash reserve levels. Statutorily we are required to maintain a minimum of 8% of expenditures as a cash reserve. The Board's adopted policy is to maintain a 25% cash reserve level, which is due to the variability of the districts varied revenue sources. In addition, $700,000 of the funds in the cash reserve are restricted by agreement with Los Alamos County and limited to being used as a revolving operating funding with replenishment required within six months. The District does have cash reserves that exceed the Board's funding requirement, however, when viewed in the context of the Long Range Financial Plan these funds can only be utilized in accordance with the District's financial policies.

The usage of the project carryovers and reserve balances as proposed for the FY 15 budget are as follows: a) the ITS project, b) TAP project, c) fleet match requirements and d)shelters. The total amount being utilized is $245,436. Project carryovers are being utilized for items "a" and "b" since those were funds that were originally received from federal sources and District matching contributions are merely being carried forward. The use of capital reserve funds for item "c" and "d" to meet matching requirements or acquire capital assets is permitted by policy. The projected reserve balance and ending FY 14 is $6,950,459 and exceeds the 25% Board requirement of $2,424,186.

North Central Regional Transit District –April 2014



NCRTD Position History

	FY 2011		FY 2012		FY 2013		FY 2014		FY 2015	
Admin	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)										
Executive Director	1	1	1	1	1	1	1	1	1	1
Executive Assistant	1	1	1	1	1	1	1	1	1	1
File Clerk									0.25	1
Marketing Manager/PIO	1	1	1	1	1	1	1	1	1	1
Marketing Specialist									1	1
Special Project Manager	1	1	1	1	1	0	0	0	0	0
Human Resources/Risk and Safety Adm.	0	0	0	0	0	0	1	1	1	1
TOTAL Positions	4	4	4	4	4	3	4	4	5.25	6

	FY11		FY12		FY13		FY14		FY15	
Finance	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)										
Finance Manager	1	1	1	1	1	1	1	1	1	1
Financial Analyst	1	1	1	1	1	1	1	1	1	1
Financial Specialist	1	1	1	1	1	1	1	1	1	1
TOTAL Positions	3	3	3	3	3	3	3	3	3	3

	FY11		FY12		FY13		FY14		FY15	
Operations Admin	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)										
Transit Operations Manager	1	1	1	1	1	1	1	1	1	1
Assistant Transit Operations Manager	1	0	1	0	0	0	0	0	0	0
Operations Analyst	1	1	1	1	1	1	1	1	1	1
Service Development Manager (reclass 9/12)	1	1	1	1	1	0	0	0	0	0
Service Development, Projects , Grants Spec	0	0	0	0	0	1	1	1	1	1
TOTAL Positions	4	3	4	3	3	3	3	3	3	3

	FY11		FY12		FY13		FY14		FY15	
Operations Driver	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)										
Route Supervisors	2	2	2	2	2	2	2	2	2	2
Dispatchers	2	2	2	2	2	2	0	0	0	0
Dispatcher (non CDL)							1	1	1	1
Dispatcher (CDL)							1	1	1	1
Driver 1 (Non CDL)	25	27	27	30	30	30	14	14	14	14
Driver 2 (CDL)							16	16	12	12
Driver 3 (CDL)							0	0	4	4
Permanent Part-Time (benefits)										
Drivers				2	1	2	0	0	0	0
Driver (non CDL)							0.71	1	1	1
Part-Time (no benefits)										
Drivers	6	7	7	2	1	2	0	0	0	0
Drivers (CDL)	0	0	0	0	0	0	1	2	1	2
Temp Hours @ 2288 (800 per temp/posit.)	0	0	0	1.1	1.1	1	1.1	2.86	1.1	2.86
TOTAL Positions	35	38	38	39.1	37.1	39.0	36.81	39.86	37.1	39.86

	FY11		FY12		FY13		FY14		FY15	
Fleet/Building	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Permanent Full Time (benefits)										
Fleet/Facility Maintenance Manager	1	1	1	1	1	1	1	1	1	1
Facility Maintenance Specialist	0	0	0	0	1	1	1	1	1	1
Custodian	0	0	0	0	1	0	0	0	0	0
Facility Maintenance Worker (part time)	0	0	0	0	0	0	0.5	1	0.5	1
TOTAL Positions	1	1	1	1	3	2	2.5	3	2.5	3

	FY11		FY12		FY13		FY14		FY15	
	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees	FTE	No. of Employees
Total Positions	**47**	**49**	**50**	**50.1**	**50**	**50**	**49.3**	**52.86**	**50.9**	**54.86**

North Central Regional Transit District
FY15 Budget Request

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
NCRTD Revenues						
	Actual	Actual	Actual	Budget	Actual-YTD	Executive Director Request
5311 FTA Funding						
5311/ADMINISTRATION	$ 594,161	$ 489,984	562,886	496,501	327,942	501,322
5311/OPERATING	482,858	412,168	579,188	815,559	419,162	772,660
5311/CAPITAL	95,587	57,545	40,811	127,494	31,583	355,000
Total 5311 FTA Funding	**1,172,607**	**959,696**	**1,182,885**	**1,439,554**	**778,687**	**1,628,982**
						0
5316/JARC/OPERATING	**137,655**	**99,166**	**201,723**	**58,089**	**164,772**	**58,089**
Other Federal Grants						
5304/Federal Grant/PLANNING	16,276		0	151,250	107,635	60,000
Tribal Transit FTA grants			261,540			0
TAP Funding				215,736		215,736
Arra Stimulus	303,022	-				0
Tribal Transit	71,212	62,344				0
5309 Federal Grant	46,860		30,982			
5309/ Fed Grant/Earmark-State of Good Repair	51,323	547,197	280,000			
Veterans Initiative				333,800		54,400
Total Other Federal Grants	**488,693**	**609,541**	**572,522**	**700,786**	**107,635**	**330,136**
State Capital & Local Contributions						0
State Capital Outlay/Vehicles	-	608,987		170,000	0	175,000
LA Contribution	1,540,000	600,000	500,000	450,000	450,000	400,000
Building	-	250,000				0
Total State Capital & Local Contributions	**1,540,000**	**1,458,987**	**500,000**	**620,000**	**450,000**	**575,000**
GRT Revenue/Misc.						
Cash Balance/Project Carryovers	-	-				245,436
Gross Receipts Tax	7,477,175	7,083,927	6,871,270	6,757,529	4,142,591	6,809,100
Misc.	28,717	38,859	24,312	60,500	25,634	50,000
Total Local/GRT Revenue	**7,505,892**	**7,161,878**	**6,895,582**	**6,818,029**	**4,168,224**	**7,104,536**
Total Overall Revenue	***$ 10,844,847***	***$ 10,289,268***	***$ 9,352,711***	***$ 9,636,458***	***$ 5,669,318***	***$ 9,696,743***

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual-YTD	Executive Director Request
Salaries and Benefits						
District Salaries	$ 1,606,807	$ 1,745,048	$ 1,699,079	$ 1,904,277	$ 1,094,145	$ 1,899,860
Benefits & Payroll Taxes	584,395	556,308	658,277	825,665	460,679	821,427
Total Salaries and Benefits	**$ 2,191,202**	**$ 2,301,356**	**$ 2,357,356**	**$ 2,729,942**	**$ 1,554,824**	**$ 2,721,287**

Operating Expenses	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual-YTD	Executive Director Request
Cleaning Bus Allowance			260	960	320	1,200
Utility Expense Allowance			0	240	80	960
Non-RTD Railrunner	1,909,524	1,979,700	2,013,811	1,957,780	915,416	2,100,000
Non-RTD Los Alamos County	1,238,603	1,303,870	1,332,081	1,344,173	706,036	1,361,820
Non-RTD City of Santa Fe	1,184,703	967,630	981,932	940,921	554,509	953,274
Bank Service Charges	49	20	13	120	0	120
Penalties/Interest	1,450	9,430	62	500	0	500
Internet Service	-	-	1,675	4,980	2,921	5,251
Postage	953	1,176	665	1,350	821	2,420
Telephone	18,915	7,604	11,427	8,080	6,689	10,172
Cell Phone	9,021	4,195	4,603	5,978	2,238	5,294
Health & Wellness						4,500
Promotions						7,500
Contractual Services	190,869	156,210	144,713	371,300	204,038	286,146
Audit	20,670	53,500	23,005	23,433	23,219	25,000
Advertising	96,205	23,877	16,940	65,940	22,658	66,470
Advertising-Other	5,159	302	18,198	4,500	5,109	7,500
Contractual Services - Other			18,640	0	0	-
IT Hardware/Software Support	20,808	5,517	7,587	20,736	5,487	25,700
Dues and Subscriptions	5,952	1,831	12,263	9,486	4,752	10,666
Equipment Rental	-	233	1,135	1,000	508	1,000
Equipment Repair & Maintenance	5,879	1,446	851	4,300	0	4,000
Computer Repair & Maintenance	-	-	0	500	0	1,000
Building Maintenance			12,224	15,000	4,316	15,000
Maintenance Machinery & Equipment	132	-	3,190	4,500	4,569	2,000
Insurance			3,600	0	0	-
Property Insurance	38,927	9,927	6,566	39,000	6,670	7,000
General and Employee Liability	22,275	21,119	21,119	25,000	21,550	22,000
Civil Rights	3,500	3,311	3,311	5,000	3,311	3,311
Vehicle Insurance	41,371	59,997	54,960	66,000	52,690	68,000
Snow Removal (MA Agora)	-	-	0	6,000	0	6,000
Office Rent	29,050	28,800	0	0	0	-
Utilities	6,528	3,656	24,932	30,000	14,073	25,000
Janitor	4,781	5,842	20,179	24,000	13,812	24,000

Utility Expense Allowance	-	-	120	0	40	-
Uniforms	8,370	-	1,540	14,300	0	12,300
Drug and Alcohol Testing	500	-	0	4,500	0	1,000
Physicals	108	-	2,415	3,000	1,637	2,700
Printing	3,132	5,226	4,869	19,500	3,515	19,500
Copying	1,659	309	1,193	0	13	1,450
Supplies	436	-	2,938	0	560	350
Office Supplies	27,243	17,044	8,041	17,120	5,988	10,300
Furniture & Equipment under 5K	9,760	23,267	4,123	3,250	5,897	4,500
Janitorial Supplies	-	93	3,056	2,000	0	1,000
Training/Registration	5,793	3,085	1,358	4,750	1,433	13,624
Travel	-	-	457	0	0	-
Mileage	212	5,513	8,837	24,483	5,277	4,075
Public Transit Fares	-	-	0	140	0	11,535
Per Diem	22,005	6,780	449	5,122	384	5,538
Registration Fees	-					-
Lodging and Meals	-	-	9,703	14,580	4,222	13,890
Meals & Meeting Expenses	1,667	1,050	3,630	4,150	1,216	9,050
Misc. Expenses	-	81	791	3,150	463	3,150
Fuel	304,353	273,576	406,653	430,000	227,936	415,000
Cell Tower Rental Fees	2,100	5,400	3,177	5,400	5,508	9,000
Shop Supplies	11,142	5,589	7,535	7,000	3,449	6,000
Oil and Lubricants	17,532	8,603	15,587	15,000	8,214	13,000
Hazardous Waste Disposal	-	-	0	0	0	-
Replacement Parts	46,703	-	63,976	58,000	41,159	70,000
Tires	24,827		51,981	30,000	11,137	25,000
Vehicle Maintenance - Repair	(6,681)	48,823	62,509	70,000	47,833	80,000
Painting	3,513	3,900	2,891	10,000	1,000	5,000
Computers		-	6,964	1,500	5,557	1,500
Mobile Radios						2,000
Total Operating Expenses	**$ 5,339,698**	**$ 5,063,456**	**5,416,348**	**5,726,522**	**2,952,920**	**$ 5,900,266**

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
Capital Outlay	**Actual**	**Actual**	**Actual**	**Budget**	**Actual-YTD**	**Executive Director Request**
Capital Expenses		176,788	27,282	0	0	-
Buildings	880,690	1,486,574	121,269	8,000	0	-
						-
Furniture & Fixtures	5,767	39,962	46,348	0	0	-
Other Capital Expenses		65,510	11,032	450,000	216,886	429,700
Benches and Signage		5,904	10,241	5,000	0	1,000
Rolling Stock	265,880	771,700	378,530	376,500	0	584,490
Bus Shelters	52,430	25,831	48,912	340,494	30,974	60,000
Total Capital Outlay Expenses	**$ 1,204,767**	**$ 2,572,270**	**643,614**	**1,179,994**	**247,860**	**$ 1,075,190**
Total Overall Expenses	***$ 8,735,667***	***$ 9,937,082***	***$ 8,417,318***	***$ 9,636,458***	***$ 4,755,604***	***$ 9,696,743***

North Central Regional Transit District
FY 2015 Budget Request

Administration

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual YTD	Executive Director Request
Total Salaries/Benefits	$ 378,443	$ 322,204	$ 283,315	$ 383,924	$ 183,377	$ 230,017
Total Contracts	$ 170,200	$ 228,120	$ 184,054	$ 303,600	$ 202,919	$ 209,440
Operating Expenses						
Internet Service (Redi net)		$ -	$ 335	$ 720	$ 714	$ 1,071
Postage	261	600	214	300	179	100
Telephone	9,224	9,360	2,770	1,440	1,330	2,000
Cell Phone	1,344	2,640	1,333	1,600	713	624
Advertising	91,340	12,198	17,115	65,940	21,647	-
Advertising-Other	1,525	3,600	17,226	4,500	4,951	-
IT Hardware/Software Support	4,139	480	2,356	9,036	-	3,000
Dues and Subscriptions	5,952	1,440	11,523	8,486	4,272	8,486
Equipment Rental	-	-	207	-	-	-
Equipment Repair & Maintenance	1,176	406	157	1,800	-	1,800
Computer Repair & Maintenance	-	-	-	500	-	500
Printing	626	4,979	2,908	10,502	573	900
Copying	-	-	796	-	-	-
Office Supplies	3,949	1,765	3,071	3,120	2,494	3,800
Furniture & Equipment under 5K	3,625	23,336	1,877	-	-	-
Training/Registration fees	4,599	1,200	-	-	-	4,224
Mileage	19,607	3,292	2,236	4,550	1,982	800
Transit Fares/Rental car/Air fare						4,000
Per Diem-Travel		2,476	-	1,780	384	1,560
Lodging		-	4,504	7,845	3,287	7,100
Meals & Meeting Expense	1,509	1,446	3,088	3,100	1,070	3,100
Misc. Expenses		-	-	2,500	25	2,500
Computers		-	1,930	-	1,340	1,500
TOTAL Operating Admin Expenses	**159,261**	**81,806**	**81,118**	**137,943**	**46,069**	**47,165**
TOTAL EXPENDITURES	***$ 707,905***	***$ 632,130***	***$ 548,486***	***$ 825,467***	***$ 432,365***	***$ 486,622***

Public Information/Community Relations

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual YTD	Executive Director Request
						-
Total Salaries/Benefits	-	-				$ 143,549
Total Contracts	-	-	-	-	-	$ 41,500
All other expenditures						
Promotions						4,500
Internet Service (Redi net)						840
Postage						450
Telephone						1,152
Cell Phone						888
Advertising						66,470
IT Hardware/Software Support						10,000
Dues and Subscriptions						1,530
Printing						14,000
Copy						500
Office Supplies						500
Training/Registration fees						725
Mileage						1,245
Transit Fares/Rental car/Air fare						300
Per Diem-Travel						180
Lodging						250
Meals & Meeting/Spec. events						4,000
Misc. Expenses		-				-
TOTAL Admin Expenses	-	-		-	-	**107,530**
TOTAL EXPENDITURES	$ -	$ -		$ -	$ -	***$ 292,579***

North Central Regional Transit District
FY 2015 Budget Request

Human Resources

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual YTD	Executive Director Request
						-
Total Salaries/Benefits	-					$ 88,852
Total Contracts	-					$ 30,106

Operating HR expenditures

Promotional awards	$ 3,000
Internet Service (Redi net)	240
Postage	400
Telephone	100
Cell Phone	-
Health and Wellness	4,500
Advertising-Other	7,500
Dues and Subscriptions	150
Computer Repair & Maintenance	500
Property Insurance	-
Printing	1,000
Copying	800
Office Supplies	500
Training/Registration fees	1,675
Travel	-
Mileage	280
Transit Fares/Rental car/Air fare	700
Per Diem-Travel	280
Lodging	1,350
Meals & Meeting Expense	800
TOTAL Operating HR Expenses	**23,775**
TOTAL EXPENDITURES	***$ 142,733***

North Central Regional Transit District
FY 2015 Budget Request

Finance

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual YTD	Executive Director Request
Total Salaries/Benefits	**217,397**	**191,916**	**233,565**	**245,593**	**152,150**	**255,766**
TOTAL Contractual Service	**20,670**	**53,500**	**23,005**	**25,233**	**24,338**	**26,500**
Other Expenses	-					
Bank Service Charges	30	17	-	120	-	120
Penalties/Interest	1,155	11,279	62	500	-	500
Internet Service (Redi-Net)		-	335	720	454	720
Postage	500	717	440	700	160	700
Telephone	1,650	1,482	1,720	1,440	1,330	1,800
Cell Phone	-	-	-	624	-	-
IT Hardware/Support Sage/Bail Software	8,000	7,680	5,231	9,700	5,487	9,700
Dues and Subscriptions		-	160	500	480	500
Printing	1,594	5,257	-	1,000	573	1,000
Office Supplies		-	1,163	3,000	885	1,500
Furniture & Equipment under 5K	3,949	720	-	1,250	1,548	2,000
Training/Materials		-	115	1,300	1,264	3,300
Mileage	463	434	805	1,950	287	1,500
Transit Fares/Rental car/Air fare	37	240				3,935
Per Diem	-	-	348	1,606	-	1,606
Lodging	256	600	1,806	1,990	297	1,990
Meals & Meeting Expense			64	-	102	-
Misc. Expenses	-	-	-	150	-	150
		97				-
Total Operating Finance Expenses	**55,946**	**75,432**	**15,345**	**35,485**	**13,037**	**31,021**
TOTAL EXPENDITURES	***$ 294,013***	***$ 329,416***	***$ 271,915***	***$ 306,311***	***$ 189,525***	***$ 313,287***

North Central Regional Transit District
FY 2015 Budget Request

Operations Admin

	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Actual YTD	FY 2015 Executive Director Request
Total Salaries/Benefits	$ 231,647	$ 251,633	$ 219,265	$ 248,284	$ 153,720	$ 256,679
All other Expenses						
Internet Service		$ -	$ 335	$ 720	$ 584	$ 720
Postage	132	106	12	100	160	200
Telephone	6,403	651	2,478	1,440	1,347	2,000
Cell Phone	2,745	203	1,281	624	532	774
Equipment Repair & Maintenance	1,308	431	0	500	0	700
Printing	626	430	1,862	1,500	1,157	1,500
Copying		-	153	0	0	-
Supplies		-	510	0	64	100
Office Supplies	4,659	5,040	1,551	3,500	751	1,300
Furniture & Equipment under 5K	1,500	2,921	0	0	3,211	-
Janitorial Supplies		-	310	0	0	-
Training/Registration	609	154	200	1,450	169	700
Mileage	1,447	-	492		225	200
Transit Fees/Rental Car/Air fare						1,000
Per Diem	358	1,151	101	0	0	612
Registration Fees		-	2,049	0	25	
Lodging		-	2,534	0	0	980
Meals & Meeting Expenses		-	417	0	43	250
Oil and Lubricants		-	3	0	0	-
Computers		-	1,644	1,422	4,217	-
Total Other Expense	25,284	16,200	17,300	13,256	12,502	11,036
TOTAL EXPENDITURES	*$ 256,931*	*$ 267,833*	*$ 236,565*	*$ 261,540*	*$ 166,223*	*$ 267,715*

North Central Regional Transit District
FY 2015 Budget Request

Operations - Drivers

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual YTD	Executive Director Request
Total Salaries/Benefits	**1,277,102**	**1,271,688**	**1,451,028**	**1,565,273**	**949,702**	**$ 1,602,482**
Other Expenditures						
Internet Service	$ -	$ 356	$ 1,000	$ 789	$ 960	
postage	300	600	-	50	217	370
Telephone	1,485	3,390	3,061	3,000	1,812	2,400
Cell Phone	854	521	1,126	1,920	387	1,760
Equipment Repair & Maintenance	1,176	1,742	-	1,000	-	500
General and Employee Liability	3,500	25,343	-	12,500	10,775	11,000
Workers' Compensation ins	-	-	94,545	107,459	105,216	107,000
Utilities	2,500	16,303	-	-	-	-
Utility Expense Allowance	-	-	100	-	40	-
Uniforms	8,370	-	850	14,000	-	12,000
Drug and Alcohol Testing	500	360	-	4,500	-	1,000
Physicals	6,258	1,687	1,419	3,000	1,637	2,400
Printing	626	-	99	-	818	500
Copying	-	-	137	-	13	150
Supplies	689	600	203	-	42	150
Office Supplies	5,449	4,200	1,168	6,500	1,562	2,000
Janitorial Supplies	423	625				-
Furniture & Equipment under 5K	1,767	1,200	1,197	-	766	500
Training/Registration	772	-	843	2,000	-	700
Mileage	189	578	-	200	157	-
Transit Fees/Rental Car/Air fare						1,200
Per Diem	382	467	-	524	-	600
Lodging and Meals		-	-	1,350	14	-
Lodging			-	35	-	840
Meals & Meeting Expenses	404	600	35	800	-	200
Misc. Expenses	-	-	881	500	9	500
Cleaning Bus Allowance		-				1,200
Utility Expense Allowance		-				960
TOTAL Operating Expenses	**$ 37,713**	**$ 58,697**	**108,032**	**162,838**	**124,460**	**148,890**
TOTAL EXPENDITURES	***$ 1,314,815***	***$ 1,330,385***	***$ 1,559,060***	***$ 1,728,111***	***$ 1,074,162***	***$ 1,751,372***

North Central Regional Transit District
FY 2015 Budget Request

Fleet - Building

	FY 2011	FY 2012	FY 2013	FY 2014		FY 2015
	Actual	Actual	Actual	Budget	Actual YTD	Executive Director Request
Total Salaries/Benefits	**59,799**	**60,980**	**80,152**	**134,234**	**80,737**	**143,943**
TOTAL Contracts	**-**	**-**	**21,532**	**89,900**	**13,812**	**27,600**
Other Expenses						
Internet Service	500	480	127	360	380	700
Postage	100	-	-	200	104	200
Telephone	1,000	2,563	1,533	760	870	720
Cell Phone	600	125	862	1,210	705	1,248
Contract Services			2,164	-	-	-
IT Hardware/Software Support						3,000
Equipment Rental		-	203	1,000	508	1,000
Equipment Repair & Maintenance	2,176	360	694	1,000	-	1,000
Building Maintenance	15,966	380	12,224	15,000	4,549	15,000
Maintenance Machinery & Equipment	5,767	132	2,906	4,000	4,569	2,000
Insurance	29,000	1,960	3,600	27,240	-	-
Property Insurance		-	4,829	29,000	6,670	7,000
General and Employee Liability		-	21,119	12,500	10,775	11,000
Civil Rights	41,371	74,721	3,311	5,000	3,311	3,311
Vehicle Insurance	6,000	3,840	54,960	66,000	52,690	68,000
Snow Removal (MA Agora)	626	4,200	-	6,000	-	6,000
Utilities	626	-	22,554	30,000	14,073	25,000
Uniforms			690	300	-	300
Physicals	5,449	2,052	996	-	-	300
Printing			-	-	394	600
Office Supplies	2,500	180	1,104	1,000	454	700
Furniture & Equipment under 5K	300	420	992	2,000	372	2,000
Janitorial Supplies	300	-	2,714	2,000	-	1,000
Training/Registration fees	215	324	200	500	-	2,300
Mileage	428	344	16	2,720	1,438	50
Transit Fares/Rental car/Air fare			-	140	-	400
Per Diem-Travel			-	940	-	700
Lodging		-	859	2,405	638	1,380
Meals & Meeting Expense			27	-	-	700
Misc. Expenses			6	15,998	180	-
Fuel	304,353	328,291	403,635	430,000	227,936	415,000
Cell Tower Rental Fees	2,100	-	3,177	5,400	5,508	9,000
Shop Supplies	11,097	6,706	8,122	7,000	3,401	6,000
Oil and Lubricants	17,403	10,323	15,107	15,000	8,214	13,000
Hazardous Waste Disposal	-	-	-	-	-	-
Replacement Parts	45,703	29,970	64,181	58,000	41,159	70,000
Tires	24,827	11,903	49,559	30,000	11,137	25,000
Vehicle Maintenance - Repair	70,270	58,588	61,550	70,000	47,833	80,000
Painting	3,513	4,680	2,891	10,000	1,000	5,000
Computers		-	2,499	-	-	-
Benches and Signage		-	5,289	5,000	-	1,000
Mobile Radios			-	-	-	2,000
TOTAL other Expenses	**592,189**	**542,543**	**993,467**	**894,027**	**494,654**	**781,609**
TOTAL EXPENDITURES	***$ 651,987***	***$ 603,523***	***$ 1,095,150***	***$ 1,118,161***	***$ 589,202***	***$ 953,152***

North Central Regional Transit District
FY 2015 Budget Request

Operation Non-RTD

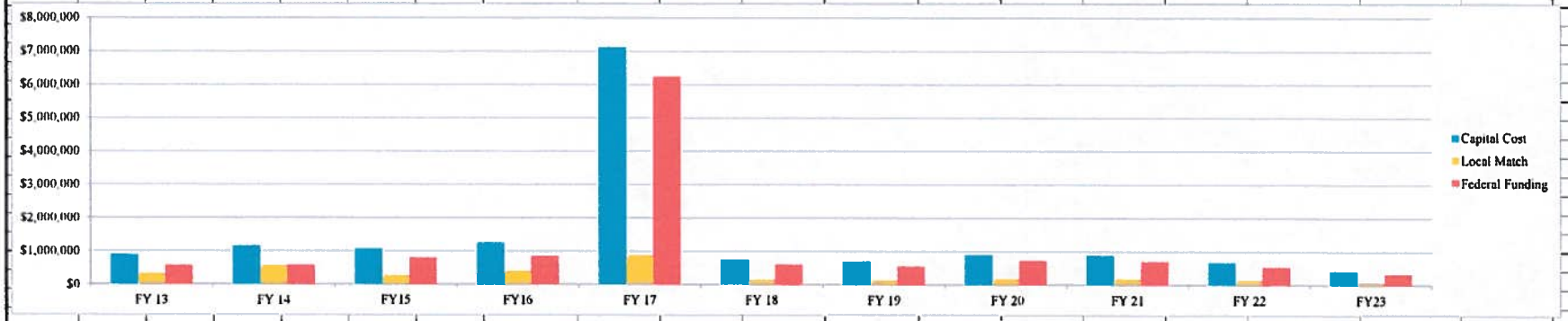
Non-RTD operations	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 FY14 Budget	FY 2014 Actual YTD	FY2015 FY15 Executive Director Request
Non-RTD Railrunner	$ 1,909,524	$ 1,979,700	$ 2,013,811	$ 1,957,780	$ 915,416	$ 2,100,000
Non-RTD Los Alamos County	1,238,603	1,303,870	1,332,081	1,344,173	706,036	$ 1,361,820
Non-RTD City of Santa Fe	1,184,703	967,630	981,932	940,921	554,509	$ 953,274
TOTAL EXPENDITURES	***$ 4,332,830***	***$ 4,251,200***	***$ 4,327,824***	***$ 4,242,874***	***$ 2,175,961***	***$ 4,415,094***

Capital

Captial Expenses	FY 2011 Actual	FY2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Actual YTD	FY 2015 Executive Director Request
Furniture & Equipment under 5K		39,962	-		5,897	-
Capital Expenses		176,788	27,282			-
Buildings	880,690	1,486,574	121,269	8,000	-	-
Final Design Maintenance Facility						-
Security Cameras						-
Emergency Electrical Generator						-
After hours Security Gates						-
Furniture & Fixtures	5,757	-	46,348			-
Other Capital Expenses		65,510	**11,032**			-
AVAL Bus Reporting system			-	450,000	216,886	177,200
Benches and Signage		5,904	10,241		-	-
Fleet - Vehicles-Commuter						25,000
Passenger Bus	265,880	771,700	378,530	397,000	-	559,490
28 Pasgr. Bus						-
14 Pasgr. Bus						-
18 Pasgr. Bus						-
18 Pasgr. Bus						-
Skid Steer Loader+ attachments						-
Bus Shelters	52,430	25,832	48,912		30,974	50,000
Bus Stops Surface Improvements (varies)						10,000
TAP (ADA Plan, Design and Construct)				298,994		252,500
TOTAL EXPENDITURES	***$ 1,204,757***	***$ 2,572,270***	***$ 643,614***	***$ 1,153,994***	***$ 253,758***	***$ 1,074,190***

NCRTD 10 Year Capital Investment Plan (CIP)

			FY 13	FY 14	FY15	FY16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY23	
Fleet Replacement (see attached detailed listing)			$350,000	$397,000	$584,490	$323,000	$524,000	$736,000	$637,000	$903,000	$817,000	$655,000	$402,000	
Maintenance Facility						$503,000	$5,668,552							
Paving bus parking area							$90,000							
Bus Protective Awnings							$422,500							
PV panels and electrical conversion to power RTD Facilities						$150,000								
Transit Orientated Development Site Planning							$70,000							
Scheduleing, Reporting, Vehicle Location Software			$450,000	$450,000	$177,200									
75 Shelters (15/yr @$4,000 ea. X 5 years)			$60,000		$50,000		$60,000		$60,000		$60,000			
Fueling Facility							$200,000							
Satellite Facilities (SF,Taos)						$75,000	$75,000							
Signage, trash receptacles and Schedule holders at bus stops (100@$500 ea.)			$20,000			$15,000		$10,000				$10,000		
Snow Plow attachment			$7,000											
Emergency Electrical Generator - Building						$60,000								
Afterhours security gates (front and side entrance)				$8,000										
Bus stop improvements (varies)					$10,000									
Records software and Archival System						$75,000								
Skid steer loader						$50,000								
ADA Plan Implementation				$298,994	$252,500									
Bus Pull Outs on West Side Route (North and South Bound) Safety Issue														
Bus Pull Outs on Riverside Drive (North and South Bound) Safety Issue														
														Total
Total			**$887,000**	**$1,153,994**	**$1,074,190**	**$1,251,000**	**$7,110,052**	**$746,000**	**$697,000**	**$903,000**	**$877,000**	**$665,000**	**$402,000**	**$15,766,236**
Federal 80%/50%	0.8	0.5	$569,000	$583,000	$800,136	$851,400	$6,237,752	$596,800	$557,600	$722,400	$701,600	$524,000	$321,600	$12,143,688
Local Match 20%/50%			$318,000	$570,994	$274,054	$399,600	$872,300	$149,200	$139,400	$180,600	$175,400	$141,000	$80,400	$3,300,948



North Central Regional Transit District
FY 2015 Budget Request

NCRTD-FY 14/15 CAPITAL REQUEST (rolling stock)

PRI.	#UNIT #	CURRENT DESCRIPTION	REPLACE WITH	YEAR	CURRENT MILES	PROJECTED MILES AT DISPOSAL	ESTIMATED REPLACEMENT COST	JUSTIFICATION CODES
1	T-502	Bus, 12 Passenger, ADA Accessible, Cutaway	Bus, 14 Passenger, ADA Accessible, Cutaway	2008	151,862	177,172	75,245	A,B,C
2	T-510	Van, 8 Passenger	Bus, 14 Passenger, ADA Accessible, Cutaway	2000	220,707	236,472	75,245	A,B,C
3	T-534	Bus, 25 Passenger, ADA Accessible, Cutaway	Bus, 34 Passenger, ADA Accessible, Cutaway	2009	202,250	242,700	155,000	A,B,C
4	T-537	Bus, 12 Passenger, ADA Accessible, Cutaway	Bus, 18 Passenger, ADA Accessible, LPG	2010	156,734	195,918	97,000	A,B
5	T-552	Bus, 14 Passenger, Cutaway	Bus, 18 Passenger, ADA Accessible, CNG	2010	86,675	108,344	107,000	A,B
6	T-ADD1		Van, 4 Passenger, ADA Accessible, (MV)				50,000	D
							559,490	
		NCRTD-FY 14/15 CAPITAL REQUEST (rolling stock-non federally funded)						
1	T-546	Sedan, Mid-Size	Sedan, Mid-Size, Flex Fuel	2000	100,145	107,298	25,000	A,B,C
							25,000	
		NCRTD-FY 14/15 CAPITAL REQUEST (equipment)						
1	T-ADD6		Bus Shelters/Signage				$50,000	E
							$50,000	
						Grand Total:	**$634,490**	

JUSTIFICATION CODES

A=MEETS AGE REQUIREMENT
B=MEETS MILES REQUIREMENT
C=IN NEED OF MAJOR REPAIRS AND/OR EXCESSIVE REPAIRS TO DATE
D=BELOW 20% FTA REQUIREMENT OF ADDITIONAL UNITS
E=NEEDED FOR NEW PROGRAM

10 YEAR CAPITAL REPLACEMENT/NEEDS PLAN

QTY	UNIT #	YEAR	CURRENT DESCRIPTION	REPLACE(D) WITH	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24
1	T-502	2008	CUTAWAY, 12 PAS	14 PASSENGER BUS		$75,245									
2	T-510	2000	VAN, CARGO	14 PASSENGER BUS		$75,245									
3	T-518	2008	MINI VAN	20 PASSENGER BUS	$80,594										
4	T-519	2007	MINI VAN	14 PASSENGER BUS											
5	T-520	2008	CUTAWAY, 12 PAS	28 PASSENGER BUS											
6	T-524	2007	MINI VAN	8 PASSENGER VAN											
7	T-525	2008	SEDAN	SEDAN, MID-SIZE			$25,000				$25,000				$27,000
8	T-526	2008	EXTD VAN, 8 PAS	20 PASSENGER BUS	$80,594										
9	T-527	2008	EXTD VAN, 8 PAS	14 PASSENGER BUS	$75,245										
10	T-533	2008	MINI VAN	14 PASSENGER BUS											
11	T-534	2009	BUS, 25 PAS	34 PASSENGER BUS		$155,000					$160,000				
12	T-535	2009	CUTAWAY, 12 PAS	14 PASSENGER BUS	$75,245										
13	T-536	2009	CUTAWAY, 12 PAS	14 PASSENGER BUS	$75,245										
14	T-537	2010	CUTAWAY, 12 PAS	18 PASSENGER BUS LPG		$97,000				$102,000					$105,000
15	T-538	2011	RECOVERY VEHICLE	SAME					$37,000						$39,000
16	T-539	2010	BUS, 18 PAS	SAME			$82,000					$86,000			
17	T-540	2010	BUS, 18 PAS	SAME			$82,000					$86,000			
18	T-541	2010	BUS, 18 PAS	SAME			$82,000						$87,000		
19	T-542	2010	BUS, 18 PAS	SAME			$82,000						$87,000		
20	T-543	2011	CUTAWAY, 12 PAS	14 PASSENGER BUS			$75,245			$78,000				$82,000	
21	T-544	2011	CUTAWAY, 12 PAS	14 PASSENGER BUS			$75,245			$78,000				$82,000	
22	T-545	2011	CUTAWAY, 12 PAS	14 PASSENGER BUS			$75,245			$78,000				$82,000	
23	T-546	2000	SEDAN	SEDAN, MID-SIZE		$25,000								$27,000	
24	T-547	2001	SEDAN	SEDAN, MID-SIZE		$25,000								$27,000	
25	T-548	2011	BUS, 40 PAS	SAME								$175,000			
26	T-549	2011	BUS, 40 PAS	SAME								$175,000			
27	T-550	2011	BUS, 40 PAS	SAME							$175,000				
28	T-551	2011	BUS, 28 PAS	SAME					$155,000						$157,000
29	T-552	2010	CUTAWAY, 14 PAS	18 PASSENGER BUS CNG		$107,000							$115,000		
30	T-553	2011	BUS, 28 PAS	SAME					$155,000						$157,000
31	T-554	2011	BUS, 28 PAS	SAME						$155,000					
32	T-555	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS				$77,000					$81,000		
33	T-556	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS				$77,000						$82,000	
34	T-557	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS				$77,000						$82,000	
35	T-558	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS				$77,000					$81,000		
36	T-559	2011	BUS, 18 PAS	SAME				$83,000							$85,000
37	T-560	2011	CUTAWAY, 13 PAS	14 PASSENGER BUS				$77,000						$82,000	
38	T-561	2011	EXTD VAN, 8 PAS	14 PASSENGER BUS				$77,000				$80,000			
39	T-562	2011	EXTD VAN, 8 PAS	14 PASSENGER BUS				$77,000				$80,000			
40	T-563	2011	EXTD VAN, 8 PAS	14 PASSENGER BUS				$77,000				$80,000			
41	T-564	2013	18' UTILITY TRAILER	SAME											$5,000
42	T-565	2013	CUTAWAY, 14 PAS	SAME					$77,000				$81,000		
43	T-566	2013	CUTAWAY, 14 PAS	SAME					$77,000				$81,000		
44	T-567	2014	BUS, 18 PAS	SAME					$83,000				$87,000		
45	T-568	2014	BUS, 28 PAS	SAME							$160,000				
46	T-569	2001	UTILITY VEHICLE, 4X4	SAME				$30,000							$32,000
				Skid Steer Loader		$40,000									
				Pickup Broom Attachment for Skid Steer		$4,000									
				Snow Plow Attachment for Skid Steer		$4,000									
				Forklift Attachment for Skid Steer		$1,000									
				Standby/Emergency Generator		$50,000									
				Bus Shelters/Signage		$51,000									
				CAPITAL TARGET	$386,923	$709,490	$578,735	$729,000	$584,000	$491,000	$520,000	$762,000	$700,000	$546,000	$607,000

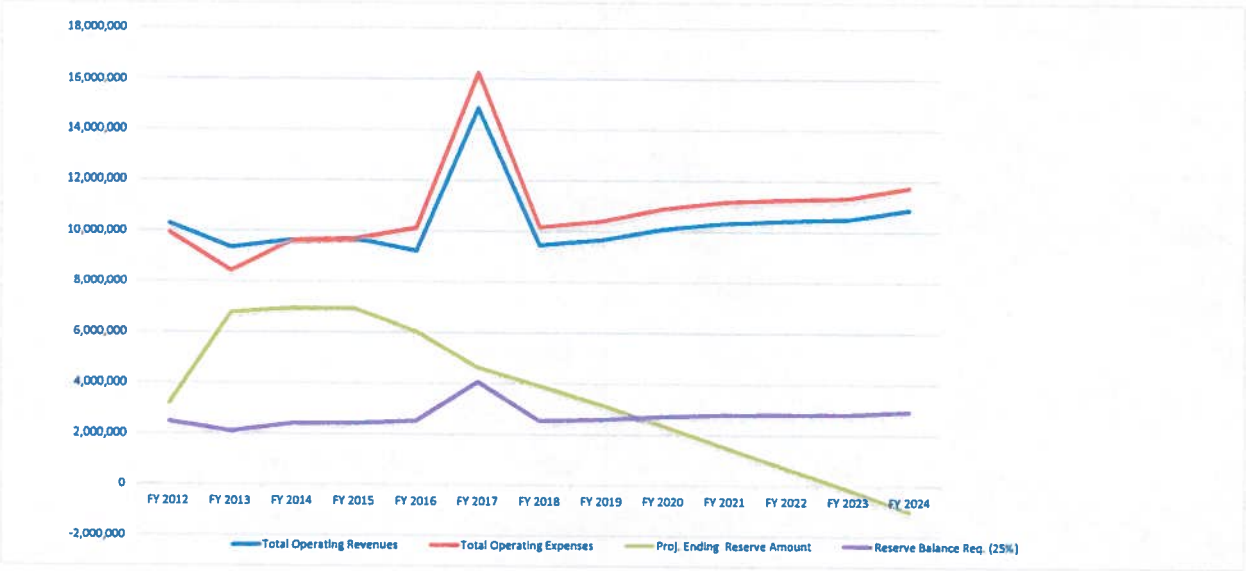
4/18/2014

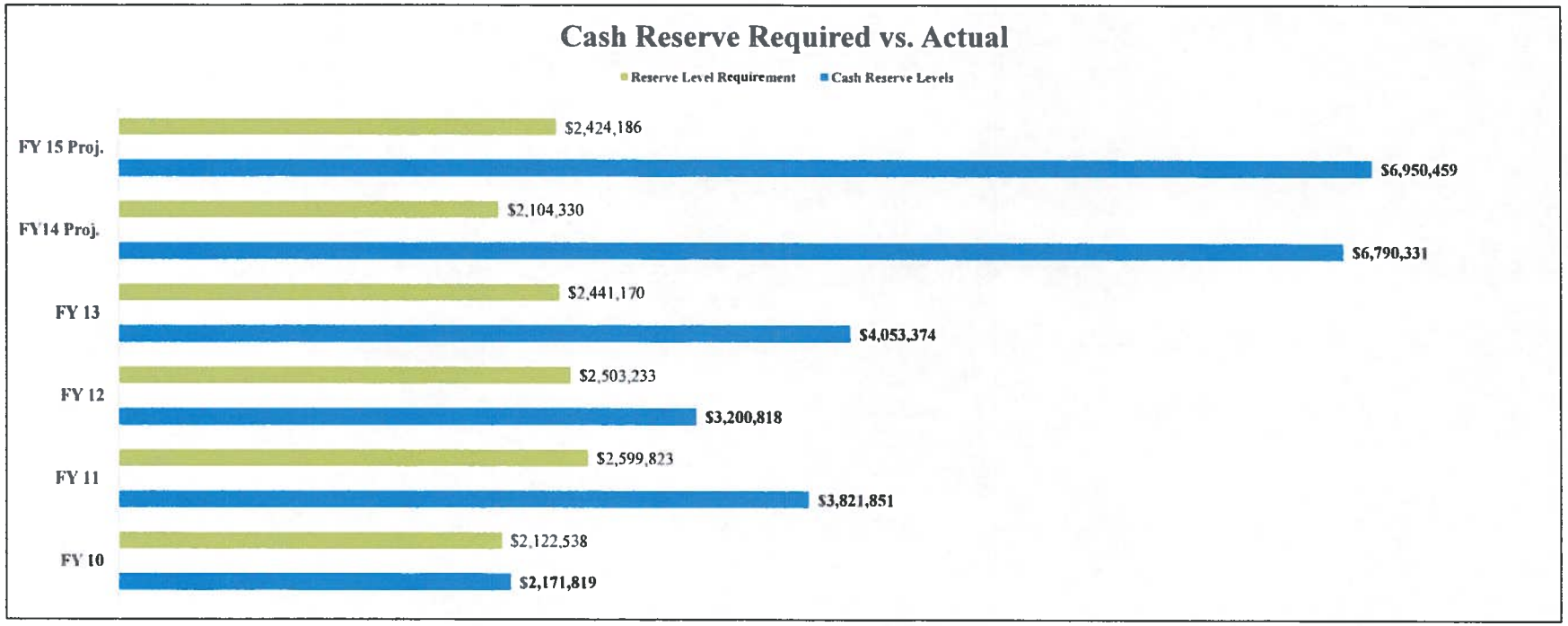
Long Range Financial Plan - Moderate Case Scenario

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenues	**Actual**	**Actual**	**Budget**	**Projected**									
RTD GRT Revenue	7,083,927	6,871,270	6,757,529	6,809,100	7,013,373	7,223,774	7,440,487	7,663,702	7,893,613	8,130,421	8,374,334	8,625,564	8,884,331
Federal Capital Funds	547,197	292,522	333,800	355,000	851,400	6,237,752	596,800	557,600	722,400	701,600	524,000	321,600	400,000
Federal Funds 5311/5316	1,097,954	1,403,067	1,497,643	1,332,071	1,358,712	1,385,887	1,413,604	1,441,876	1,470,714	1,500,128	1,530,131	1,560,733	1,591,948
Federal Funds 5304			151,250	114,400									
Capital Outlay (State/Fed)	858,987		170,000	175,000									
LA GRT	600,000	500,000	450,000	400,000									
Tribal Transit	62,344	261,540											
Miscellaneous (fares, TAP $)	38,859	24,312	276,236	265,736									
Cash Balance Carry over for Capital				245,436									
Total Operating Revenues	10,289,268	9,352,711	9,636,458	9,696,743	9,223,485	14,847,413	9,450,892	9,663,179	10,086,727	10,332,150	10,428,465	10,507,898	10,876,279
Operating Expenses	**Actual**	**Actual**	**Budget**	**Projected**									
Administrative Costs	961,546	862,723	1,131,778	1,221,200	1,257,836	1,295,571	1,334,438	1,374,471	1,415,705	1,458,177	1,501,922	1,546,980	1,593,389
Operating & Maintenance Costs	2,152,066	2,583,157	3,107,812	2,986,259	3,075,847	3,168,122	3,263,166	3,361,061	3,461,893	3,565,749	3,672,722	3,782,904	3,896,391
NCRTD GRT Allocations % based	4,251,200	4,327,824	4,242,874	4,415,094	4,547,547	4,683,973	4,824,492	4,969,227	5,118,304	5,271,853	5,430,009	5,592,909	5,760,696
Capital Investment Plan	2,572,270	643,614	1,153,994	1,074,190	1,251,000	7,110,052	746,000	697,000	903,000	877,000	665,000	402,000	500,000
Total Operating Expenses	9,937,082	8,417,318	9,636,458	9,696,743	10,132,230	16,257,718	10,168,096	10,401,759	10,898,902	11,172,779	11,269,653	11,324,792	11,750,476
Net Operating Income	352,186	935,393	0	0	(908,744)	(1,410,306)	(717,205)	(738,581)	(812,175)	(840,629)	(841,188)	(816,895)	(874,197)
Reserve Balance Req (25%)	2,484,271	2,104,330	2,409,115	2,424,186	2,533,057	4,064,430	2,542,024	2,600,440	2,724,726	2,793,195	2,817,413	2,831,198	2,937,619
Over/Under Reserve Balance	**716,548**	**1,096,489**	**4,381,217**	**4,526,273**	**4,417,402**	**1,977,285**	**2,089,385**	**1,313,765**	450,898	(429,746)	(1,294,594)	(2,149,566)	(3,072,882)
Proj. Ending Reserve Amount	3,200,818	6,790,331	6,950,459	6,950,459	6,041,715	4,631,409	3,914,205	3,175,624	2,363,449	1,522,819	681,632	(135,263)	(1,009,460)

1. No Service increases (except those approved as of 4/2014)
2. 3% inflator for Revenues - Federal escalates at 3% a year
3. O & M costs inflated at 3%
4. NCRTD GRT allocations based upon Board approved formula
5. Capital reflects RTD 10 year plan

Reserve Fund Allocation per proposed policy	
Reserve for Operations (25%)	$2,409,114.50
Reserve for Capital (15%)	$1,445,468.70
Reserve for Service Enhancements (5%)	$481,822.90
Total **Designated** Reserve Funds	$4,336,406.10
Undesignated Reserve Funds	$2,614,052.90
Total All Reserves	$6,950,459.00




Cash Reserve Required vs. Actual
Reserve Level Requirement
Cash Reserve Levels
FY 15 Proj.
$2,424,186
$6,950,459
FY14 Proj.
$2,104,330
$6,790,331
FY 13
$2,441,170
$4,053,374
FY 12
$2,503,233
$3,200,818
FY 11
$2,599,823
$3,821,851
FY 10
$2,122,538
$2,171,819